

Since 1834, St. Andrew's Church has had a presence in Chatham, first as St. Andrew's Established Kirk of Scotland (Presbyterian), then in 1925 as St. Andrew's United Church, when Methodist, Congregational and Presbyterian congregations joined together.

In 2006, Park Street United amalgamated with St. Andrew's United. The growth and development of St. Andrew's is a history of many dedicated Christians. The spirit of Christian concern and involvement for the community and the world at large has always been strong in the congregation.

You can always remain part of our Church's tradition of involvement and personal empowerment by using the leveraging power of insurance to make a generous lasting gift to St. Andrew's United Church.

THE UNIQUE BENEFITS OF LEAVING A GIFT TO ST. ANDREW'S

- You can make a gift of any type of product - life insurance, annuities, segregated funds, RRSPs/RRIFs, GICs or cash savings accounts by naming St. Andrew's United Church, Chatham as the beneficiary.
- Gifts of life insurance can result in a much larger gift than the total amount you pay in premiums.
- Because any insurance gift occurs outside of your estate - it doesn't go through your Will - your gift will not be reduced by estate taxes, probate fees, or lawyer's and executor's fees.
- Your charitable beneficiary will receive your gift two to three weeks after your executor submits an insurance claim.



- Your gift has no impact on the division of your estate between loved ones.
- Insurance gifts can be made privately and are difficult to contest.

THREE POWERFUL WAYS TO MAKE A LASTING GIFT

1. Buy a new life insurance policy and name St. Andrew's United Church, Chatham as the beneficiary

It is often best to choose a policy that grows in value, and is fully funded within about 10 years, so you need not pay premiums in your later years.

- **If you can benefit from tax relief now:** Name St. Andrew's United Church, Chatham as the *owner and beneficiary* of your policy, and we will send you charitable tax receipts for all your premium payments.
- **If you need estate tax relief:** Name St. Andrew's United Church, Chatham as the *beneficiary* or *irrevocable beneficiary* of your policy, and your estate will receive a charitable tax receipt for the full value of your policy's death benefit, reducing your taxes and allowing you to leave more to your loved ones.

2. Donate a fully-funded insurance policy that you no longer need

- **Tax relief now:** By naming St. Andrew's United Church, Chatham as the *owner and beneficiary* of a paid-up policy, you receive a charitable tax receipt for the fair market value of your policy on the date of the policy's transfer.
- **Estate tax relief:** When St. Andrew's United Church, Chatham is named *beneficiary* or *irrevocable beneficiary* of your policy, your estate receives a tax receipt for the full value of your policy's death benefit.

3. Name St. Andrew's United Church, Chatham as the beneficiary of any savings or investment products

Savings or investment products include GICs, annuities, variable annuities, segregated funds (the equivalent of mutual funds), RRSPs/RRIFs, savings bonds, T-bills, and savings accounts. Changing the beneficiary on any savings or investment product to a charity is as simple as sending a beneficiary change form to your bank or investment company.

USE INSURANCE TO INCREASE THE SIZE OF YOUR LASTING GIFT, AT NO COST TO YOU

If you have already set aside funds to donate to St. Andrew's United Church, Chatham in your Will, you and your estate can benefit by transferring these funds into equivalent savings products in insurance companies and naming St. Andrew's as your beneficiary. This allows you to maintain control of the funds, should you need them later. If your lasting gift does pass on to St. Andrew's, it won't be delayed by the long probate process, nor reduced by taxes and fees. Your insurance gift will be put to good use by St. Andrew's in as little as two to three weeks after your executor notifies your insurance company of your passing.

INDEPENDENT COUNSEL IS ADVISED

St. Andrew's United Church will happily provide information and assistance to you on this and other ways you can support our efforts. However, the ultimate responsibility regarding your finances, tax implications of donations, and/or legal local, provincial or federal regulations rests with you and your legal or financial advisor. We strongly encourage you to seek independent advice from an advisor who specializes in incorporating philanthropy into estate and legacy planning when making any decisions about making lasting gifts, based on your own personal circumstances.

QUESTIONS?

If you have questions or require further information contact the Church Treasurer at 519.352.0010 ext. 3.

ST. ANDREW'S UNITED CHURCH

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Charitable Registration Number 119166304RR001